TO BME GROWTH

Barcelona, June 28, 2024

In accordance with the provisions of article 227 of the consolidated text of the Law on Market Securities and Investment Services, approved by Royal Legislative Decree 6/2023, of 17 March, and its concordant provisions, as well as Circular 3/2020 of the BME Growth segment of BME MTF Equity, Holaluz-Clidom, S.A. ("Holaluz" or the "Company") hereby informs you of the following information:

OTHER RELEVANT INFORMATION

Attached is a Trading Update report, ahead of today's General Ordinary Shareholders' Meeting at 11h CEST.

In compliance with the provisions of BME MTF Equity Circular 3/2020, it is hereby expressly stated that the information provided has been prepared under the sole responsibility of the Company and its directors.

Carlota Pi Amorós
coFounder and President
HOLALUZ-CLIDOM, S.A

Trading Update

28 June 2024

Significant progress in strengthening and optimising the business

Consolidated Group Performance

- Monthly recurring revenue YTD ranging approximately between 15 and 20 M€.
- Normalised EBITDA in last 12 months to 30 April 2024 of 22.9 M€ (FY 2023: 4.3 M€)
- The consolidated accounting EBITDA for the last 12 months up to April 30, 2024, has approximately reached break-even (compared to -22.8 M€ in FY 2023), improving the operating result by 22 M€.
- In the first half of 2024, the company continues to optimize its cost structure, building on the efforts initiated in the first quarter of 2023, which have already resulted in more than 30 M€ in cost savings over the last five quarters.
- We continue to operate in line with the forecasted normalized EBITDA for FY 2024 of 19 to 24 M€.
- Net financial debt has been reduced by 8.2 M€ to 57.2 M€ as of April 30, 2024 (compared to 65.4 M€ in FY 2023).

Solar

- Solar division is anticipated to break even by the end of the year, thanks to the transformative measures implemented by the Company.
- In March, the company launched a new and innovative Energy Management + Solar + Battery product that allows customers to achieve a zero electricity bill for five years, guaranteed by contract. As a result, the battery penetration rate on sales has doubled, from 15% in Q1 2024 to 30% in May 2024.

Energy Management

- The non-payment and churn rate figures for Q1 2024 are the best quarterly figures the company has achieved since 2021, thanks to the fixed-rate subscription product "Tarifa Justa."

Financing

- In May and June 2024, the company received a total of €8.1 million in financing.
- Holaluz continues to explore other financing options, both short-term and long-term, to further improve its financial structure. Various alternatives are available, including industrial and financial investors, institutional investors, and government agencies, for both equity and debt.

Summary

So far in 2024, the company has made significant progress in strengthening and optimizing the business, with financial metrics demonstrating its resilience and strength. The Holaluz team remains focused on cost optimization, offering the best value proposition to customers, maintaining customer satisfaction KPIs (4 out of 5 stars on Trustpilot), and, of course, steadfastly leading the energy transition in Spain.