Press release

Holaluz joins the United Nations Global Compact initiative

- The company joins the initiative with the aim of reinforcing its commitment to responsible business leadership that calls companies to align their operations and strategies with the ten universally accepted principles of the UN Global Compact in the areas of human rights, labour, environment and anti-corruption, and to take action in support of UN goals and issues embodied in the Sustainable Development Goals (SDGs).

- The UN Global Compact is the largest corporate sustainability project in the world. It supports responsible business actions to create a better and more sustainable world. In Spain, more than 2,100 organisations have already joined the UN Global Compact, which makes it the local network with the largest number of entities and, therefore, the most relevant in the world.

- Holaluz has a number of initiatives designed to boost its purpose of changing the world and leading the energy transition in Spain. They include, among others, the implementation of an ESG policy that determines the environmental, social and governance commitments of the company accompanied by a solid strategy in this area for the 2021-2023 period.

Barcelona, February 16, 2022: Holaluz, the green energy technology company listed on BME Growth since November 2019, has announced that it has joined the UN Global Compact as a signatory member. This strategic alliance allows the company to reinforce its commitment to a responsible business model that is respectful of the planet and people, as well advancing the company's purpose of creating a more sustainable

world thanks to green energy.

Created with the conviction that companies should be tools to change the world, Holaluz is committed to aligning its strategies and operations – through this initiative – with the UN's Ten Universal Principles in the areas of human rights, labour standards, the environment and the fight against corruption as well as to adopt measures to support the Sustainable Development Goals (SDGs).

The Global Compact – launched in 2000 by the UN – is the world's largest corporate sustainability initiative. In Spain, more than 2,100 organizations have already joined, which makes it the most relevant local network in the world. Holaluz joins, in this way, thousands of other companies worldwide that promote responsible corporate actions, creating a better and more sustainable world.

"Holaluz has led the transformation of the Spanish energy sector for more than 10 years thanks to our value proposition based on three pillars: 100% green energy, savings thanks to the intensive use of technology, and putting the client at the centre of decisions. Joining the UN Global Compact reinforces our purpose in all areas of our business, generating shared value for our stakeholders, responding to their needs and expectations and maximizing our positive impact on society", **said Carlota Pi, co-founder and executive president at Holaluz.**

Holaluz also has a number of other initiatives aimed at promoting the company's purpose which include the implementation of an ESG policy and an ambitious action plan for 2021-2023 which has strategic objectives based on the mitigation of climate change, diversity and the empowerment of women, excellence in the customer experience, the creation of strategic alliances in the value chain, as well as the promotion of trust and transparency with all stakeholders.

Moreover, Holaluz was the first European electricity company to receive the B Corp certification, a designation that incorporates more than 44,000 companies from 77 countries. The objective of the distinction is to give visibility to companies that, beyond generating economic profits, innovate

to maximise their positive impact on the environment and employee communities.

About Holaluz

Holaluz has the goal of a world powered by 100 percent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 percent renewable energy. On average, Holaluz clients can make savings of 10 percent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team where focus has been applied to gain 100 percent parity.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz

is also one of the founding companies of "Capitalism with a Conscience in Spain", a philosophy that recognises the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

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