



## Holaluz and Banco Santander join forces to lead the installation of solar panels in Spain

- Thanks to this alliance to promote the energy transition in Spain, **customers of the financial institution can reduce their electricity bill to zero by installing Holaluz solar panels in their homes, in addition to financing their installation with the bank's green financing line.**
- Holaluz offers a comprehensive value proposition in the solar field that accompanies the customer at all time and also includes the management of grants and subsidies, which cover up to 50% of the installation thanks to the Next Generation funds.

**Barcelona, 26 January 2023.** Holaluz and Banco Santander announce a strategic alliance to promote the energy transition in Spain. The collaboration, which is being activated today in the almost 2,000 branches that the bank has in Spain, as well as through the 1,000 agents and digital channels of the entity, offers Santander customers the possibility of generating their own green energy through the installation of Holaluz photovoltaic panels. This will reduce the electricity bill to zero and reduce CO2 emissions into the atmosphere.

Holaluz, an energy transition technology company, offers a comprehensive value proposition in the solar field that accompanies the customer at all times: from the design of the installation, the management of grants and subsidies (which, today, cover up to 50% of the installation thanks to the Next Generation funds) to the maintenance of the panels, offering guaranteed monthly savings that can reduce the electricity bill to zero. All this is possible thanks to the technological platform developed by Holaluz, together with the power of Santander's commercial network. In addition, Banco Santander will make available to its customers a green financing line under preferential conditions.

With this alliance, Santander also helps its customers in the necessary energy transition. For the bank, as one of the main financiers of the economy, sustainability, in addition to being a great opportunity, is also a responsibility. For this reason, the entity has committed to mobilize 220 billion Euros in green finance from 2019 to 2030 and to accompany customers in their transition to a low-carbon economy, by developing green products and supporting the growth of sustainable finance.

Banco Santander is among the most sustainable financial institutions in the world, according to the Dow Jones Sustainability Index 2022, and among the top three in Europe. The bank continues to make progress in achieving its goals related to the fight against climate change and support for the green transition, in order to reach zero net carbon emissions throughout the group by 2050, in line with the objectives of the Paris Agreement.

Holaluz was born with the transcendent purpose of achieving a 100% green planet. The current climate emergency requires urgent solutions and Holaluz has a structural solution for the entire energy system: The Rooftop Revolution. A movement that transforms every m2 of rooftops into cheaper green electricity for everyone. Spain has great potential for solar generation: more than 1,700 hours of sunshine per year and 10 million rooftops that can be easily transformed into green electricity production - not only for the family underneath, but for the surrounding communities. When The Rooftop Revolution succeeds, there will be clean energy for everyone at one tenth of the current price for the next 40 years. Holaluz is thus betting on the transformation of the current energy model - unsustainable and centralized - towards a fully decarbonized distributed generation model.

Last week, Holaluz was ranked No. 1 in Sustainalytics' global ESG ranking as an Independent Power Production and Traders company. The company's ESG (Environmental, Social and Governance) DNA, together with its impact business model that enables it to respond to the global challenge of climate change, positions Holaluz as a key player in the energy transition, demonstrating that it is possible to generate both economic and positive impact for the planet and people.

## **About Holaluz**

Holaluz is an energy transition technology company that was born with the conviction of being a tool for global change and the purpose of achieving a world powered 100%

thanks to green energy.

The current climate emergency requires urgent and sustainable long-term solutions. Holaluz proposes a structural change: transforming the current energy generation model - centralized and non-renewable - towards a new model with more weight of distributed and 100% green generation.

From a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Southern Europe, Holaluz builds a green ecosystem in homes by transforming m2 of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA have made Holaluz the first European electricity company to receive the B Corp certification, (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, on the communities they serve and on the environment). She is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world.

Recently Sustainalytics has placed Holaluz at number 1 in Sustainalytics' global ESG risk ranking in Independent Power Production and Traders.

## **About Banco Santander**

Banco Santander (SAN SM, STD US, BNC LN) is a leading commercial bank founded in 1857 and headquartered in Spain. It has a significant presence in 10 key markets in Europe, North America and South America, and is one of the world's largest banks by market capitalization. Santander aims to be the best open platform for financial services for individuals, SMEs, companies, financial institutions and governments, and has a mission to contribute to the progress of people and businesses by making things

simple, personal and fair. Santander is making progress in responsible banking and to this end has set several goals, including facilitating €220 billion in green finance from 2019 to 2030 and the financial inclusion of more than 10 million people in the same period. At the end of the third quarter of 2022, Banco Santander had €1.2 trillion in total customer funds, 159 million customers, of which 27 million are linked and 50 million are digital, 9,100 branches and 203,000 employees.

For further information:

Holaluz | Anna Monreal  
[anna.monreal@holaluz.com](mailto:anna.monreal@holaluz.com)

Tel. +34 697 14 08 61

Interprofit | Valença Figuera  
[valenca.figuera@interprofit.es](mailto:valenca.figuera@interprofit.es)

Tel. +34 660 805 317

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