

Holaluz ranks No. 1 in Sustainalytics' global ESG ranking as an energy producer company

- Holaluz **improved its ESG risk rating compared to its previous evaluation in 2020**, from 12 to 11.6 points, and **is placed among the 4% of companies with the best rating (lower risk)** within the global universe of Sustainalytics, which is made up of more than 15,000 companies. It also **ranks among the top 2% in the Utilities category**.
- Sustainalytics, Morningstar's leading agency in ESG and corporate governance research and ratings, recognizes Holaluz's management in terms of human capital, business ethics and corporate and product governance with an **overall low risk rating, thanks to an ESG risk management that Sustainalytics classifies as "strong" and an ESG risk exposure valued by the agency as "low"**.
- **The company's ESG DNA, together with an impact business model** that enables it to respond to the global challenge of climate change, **positions Holaluz as a key player in the energy transition**, demonstrating that it is possible to generate both an economic and positive impact on the planet and people.

Barcelona, January 20, 2023. Holaluz, an energy transition technology company whose purpose is to create a 100% sustainable planet, is ranked number 1 in the ESG Risk ranking by Sustainalytics - Morningstar's leading ESG and corporate governance research and ratings agency - in the subcategory of Independent Power Production and Traders.

The analysis, which assesses the company's overall risk management on human capital, business ethics, and corporate and product governance, places Holaluz at a lower ESG risk level than in the previous assessment in 2020 (-3.33%), improving from 12 to 11.6 points. This low overall risk score places Holaluz among the 4% of companies with the best valuation (lower risk) within the Sustainalytics universe of 15,000 companies and among the top 2% within the utility sector globally (out of a total of 712 companies).

With this outstanding position, Sustainalytics recognizes Holaluz's leadership in the energy transition with an ESG risk management that the agency qualifies as "strong" and an ESG risk exposure assessed as "low".

The ESG Risk Rating is one of the main references in the capital markets. Evaluates a universe of companies representing more than 80% of the total capitalization of the stock markets. The analysis evaluates firstly the risks affecting the company by its nature (sector, activity, public exposure, etc.) and secondly, the risks derived from its management (transparency, criteria governing governance, equality policies, etc.). This involves the analysis of more than 450 data to evaluate 70 ESG variables resulting in a level of risk that investors from all over the world take as a variable to invest or not in a company.

"Reducing the level of risk and achieving the first position in Sustainalytics' ESG risk ranking in our category is the confirmation that we remain committed to our purpose in all areas of our business. This milestone, together with the company's new strategic focus on the solar business, consolidates Holaluz's leadership in transforming the sector with an impactful business model that responds to the global challenge of climate change", **says Carlota Pi, co-founder and CEO of Holaluz.**

Holaluz, a company with ESG DNA

Holaluz was created with the conviction that companies must be tools to change the world and with the vision of creating a 100% renewable planet. Almost twelve years later and committed to its purpose, Holaluz is a pioneer in boosting a structural change for the entire energy system: The Rooftop Revolution.

With only two years of life, The Rooftop Revolution is Holaluz's bet to make the world move thanks to renewable energy, turning every m2 of rooftop into 100% green and cheap electricity for everyone. A movement that aims to transform the current model of electricity generation - centralized and non-renewable - to a model that combines centralized and distributed generation and that relies entirely on green energy.

In addition, Holaluz is also partner of the UN Global Compact as part of its commitment to the Sustainable Development Goals and is part of the United Nations Business Ambition for 1.5°C initiative in order to work on the Net Zero targets aligned with the Paris Agreement according to the Science Based Target Initiative (SBTI).

About Holaluz

Holaluz's purpose is to achieve a world that is 100% powered by green energy. Created with the conviction that a company must be a tool to change the world, Holaluz leads the energy transition through the unique combination of two businesses: connecting people to green energy and transforming m2 of rooftop into a producer of cheaper green electricity for all through The Rooftop Revolution.

The company's goal is to transform the current model of electricity generation - centralized and non-renewable - to a model that combines centralized with distributed generation and leverages entirely on renewable energies.

With this, Holaluz aims to build a green energy ecosystem in the homes of its customers based on an integral solution that combines the installation of solar panels with the assembly of batteries and electric chargers and that seeks to cover the growing electrification of energy demand. In short, a holistic vision that consolidates Holaluz as a top player in the solar segment.

Within its strategy, Holaluz proposes a company model in which people can develop in an integral way, providing flexibility and autonomy to develop their responsibilities. Holaluz is a company with equal representation at all decision-making levels and in all teams. There are only two teams, solar and technology, where the company has put the focus through the introduction of quotas in order to reach parity.

As a result of this policy and organizational culture, Holaluz was the first European electric company to receive the B Corp certification, a seal that includes more than 6,000 companies from 89 countries and whose objective is to give visibility to companies that, beyond generating economic profits, innovate to maximize their positive impact on employees, on the communities they serve and on the environment. Holaluz is also a

founding company of Conscious Capitalism in Spain, a philosophy that recognizes the innate potential of business to have a positive impact on the world.

Holaluz is ranked No. 1 in the global ESG ranking in the category of Independent Power Production and Traders by Sustainalytics, the world's leading ESG and corporate governance research and ratings agency. In January 2022, the company was recognized as one of the companies with the best ESG risk rating in the industry (utilities) and region (EMEA) categories.

For further information:

Holaluz | Anna Monreal
anna.monreal@holaluz.com

Tel. +34 697 14 08 61

Interprofit | Valença Figuera
valenca.figuera@interprofit.es

Tel. +34 660 805 317

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