

## **Holaluz revalidates its impact business model and is placed as top-rated ESG performer by Sustainalytics in industry and region categories.**

- Holaluz has published its second ESG Impact Report for the year 2021 where the company presents the main ESG impact indicators that validate the company's impact business model that allows it to respond to the global challenges of climate change and the energy transition.
- In 2021, the green technology company ranked among the top 3% of companies in Sustainalytics' global ranking and in the top 1% in the industry category. Thanks to the high performance of Holaluz, in January 2022 the company was recognized by Sustainalytics as one of the top-rated ESG companies in the industry (utilities) and region (EMEA) categories.
- Holaluz reached (as of March 31) 7,023 managed photovoltaic installations and 386,540 customers connected to green energy. These figures further the company's goal of creating a planet that is 100% powered by renewable energies. Holaluz also recorded an EBITDA of 14.98 million euros which proves that it is possible to generate both positive and economic impact.
- Holaluz was born with ESG DNA. Among some of the ESG initiatives carried out in the recent months include joining the United Nations Global Compact and being recertified as a B Corp company.

**Barcelona, July 6, 2022:** Holaluz, a green technology company listed on the BME Growth since November 2019, today presents its ESG Impact Report for the 2021 period in which the company reaffirms its impact business model and its differential management. In this sense, in January 2022 Holaluz was recognized by Sustainalytics - the world's leading ESG and corporate governance research and rating agency - as a top-rated company in ESG Risk in the industry (Utilities) and region (EMEA) categories.

This certification comes after the company positioned itself during the pandemic (September 2020) at number 1 position in Sustainalytics' global ESG ranking of electricity companies. At the end of the 2021 period, of the more than 14,000 companies that took part, Holaluz also finished among the top 3% of companies with the best valuation and 1% in the utilities category. .

In terms of impact indicators, as of March 31, Holaluz reached 7,023 managed photovoltaic installations and connected 386,540 customers to green energy through a value proposition based on two business that make each other unique: connect people to green energy and transform every square meter of rooftop into a green energy producer. A flywheel that exponentially increases the company's positive impact. EBITDA stood at 14.98 million euros, demonstrating that it's possible to generate positive economic impact on the planet and for society as a whole.

Since its foundation in 2010, the company has prevented 1.5 million tons of CO2 emissions into the atmosphere. This is equivalent to planting 500 million trees.

## **Holaluz, a company with ESG DNA**

Holaluz was founded in 2010 with the conviction that companies should be tools to change the world. Twelve years later, Holaluz is leading the energy transition in Spain, with an impact business model that responds to the global challenges of the energy transition and climate change.

As part of its management strategy, Holaluz proposes a business model in which people can develop holistically. There is an objective-based working structure and flexible working hours. As part of this approach, Holaluz has a workforce of 354 employees (as of December 31), that is practically equal (with 48% women). The company plans to improve this situation even more through the introduction of quotas based on merit along with programs specially focused on women that improve the professional profiles of those in the installation sector—an area of the economy experiencing high growth.

Moreover, in order to strengthen solid and sustainable governance and promote strategic alliances with common objectives, Holaluz has launched several initiatives in the last year, the most important include:

- The renewal of the B Corp certification which places Holaluz as the company with the highest impact score among Spanish companies with a turnover of more than 1.5 million euros.
- Joining the United Nations Global Compact as part of Holaluz's commitment to the Sustainable Development Goals (SDGs).
- Registration to Climate Ambition Accelerator Program by Global Compact, which aims to scale-up credible climate action across companies to reduce emissions.

The report can be accessed via the Investor Relations section of the company's website.

## About Holaluz

Holaluz has the goal of a world powered by 100% green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100% renewable energy. On average, Holaluz clients can make savings of 10% thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team where focus has been applied to gain 100% parity.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also one of the founding companies of "Capitalism with a Conscience in Spain", a philosophy that recognises the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

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