Press release

Holaluz sign a PPA (Power Purchase Agreement) with GENERG for seven hydroelectric plants in Portugal

- The agreement involves the purchase from GENERG of approximately 66 GWh of green energy from seven hydraulic installations that add up to 24 MW of installed power. This collaboration will make it possible to connect around 20,000 Holaluz customers to green energy.

- The PPA – which also includes market representation – is the first hydroelectric energy contract signed in the Iberian Peninsula and will enable Holaluz to diversify its renewable sources of energy.

- Holaluz's strong growth rate, added to the current energy crisis context worldwide derived from the price increase in the wholesale electricity market, generates the need to look for this type of PPA contracts in order to provide a stable price to its customers and guarantee the renewable origin of energy. In this sense, the company announced recently the PPA agreement with Baywa r.e. that will allow to connect 9,500 additional Holaluz customers to green energy.

Barcelona, 16 march, 2022: Holaluz, a green energy technology company listed on BME Growth since November 2019, today announces the signing of a PPA (Power Purchase Agreement) with GENERG, part of NOVENERGIA Group and 100% owned by Total Eren. The agreement involves the purchase of approximately 66 GWh of energy from seven hydraulic sites that add up to 24 MW of installed power. The collaboration will make it possible to connect around 20,000 Holaluz customers to 100 % green energy.

The PPA – which also includes market representation – is the first hydroelectric energy contract signed in the Iberian Peninsula and will enable Holaluz to diversify its renewable sources of energy.

Holaluz's strong growth rate in the context of the energy crisis worldwide - wich has caused an unprecedented price crisis in the wholesale electricity market - generates the need to sign these PPA agreements that maintain stable prices for Holaluz customers and guarantee the renewable origin of energy.

In order to meet this need in the electricity market, Holaluz has recently signed another PPA with BayWA r.e that.will enable the supply of renewable energy to 9,500 additional Holaluz customers.

About Holaluz

Holaluz has the goal of a world powered by 100 percent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 percent renewable energy. On average, Holaluz clients can make savings of 10 percent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal-based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team where focus has been applied to gain 100 percent parity.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also one of the founding companies of "Capitalism with a Conscience in Spain", a philosophy that recognises the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

About GENERG

Part of NOVENERGIA Group, an affiliate of Total Eren, GENERG is dedicated to the construction and operation of renewable electricity production facilities with special emphasis on endogenous resources.

Offering clean and renewable energy for businesses and homes in Portugal and elsewhere in the world, the firm's operations prevents the release of around 716,000 tons of CO2 into the atmosphere each year.

For more than 30 years, the company has been providing progressive energy which contributes to a more sustainable future for all.

For further information:

Holaluz | Anna Monreal
anna.monreal@holaluz.com

Tel. +34 697 14 08 61

Interprofit | Valença Figuera
valenca.figuera@interprofit.es

Tel. +34 660 805 317

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