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Holaluz Secures Its Future Through Refinancing Agreement

- **Holaluz has reached an agreement to refinance its financial debt**, which includes loans, working capital instruments, MARF promissory notes, and guarantees
- The Plan has been approved by a large majority of its creditor financial institutions, comfortably exceeding the legal requirements
- The agreement guarantees the company's stability in the short and medium term, ensuring operational continuity without impacting employment or requiring any debt write-offs
- Holaluz will request judicial approval of the plan in the coming days to extend its effects to all financial creditors. The plan will be fully implemented along with the complete disbursement of the investment committed by Icosium Investment, S.L., under the agreement announced on November 4, 2024

Barcelona, March 11, 2025. Holaluz, the green energy technology company specializing in distributed generation and energy storage, has reached a key agreement with banks to refinance its financial debt.

Committed to the energy transition since its inception, the company chaired by Carlota Pi is leaving behind a year of financial turbulence and entering a new phase of stability and growth. This agreement, approved on March 10, 2025, strengthens its solidity and ability to continue leading the transformation of the energy model in Spain.

The **Refinancing Plan**, which includes loans, working capital instruments, MARF promissory notes, and guarantees, has received majority support from its creditor financial institutions, significantly exceeding legal requirements. As a next step, Holaluz will request **judicial approval of the plan** in the coming days, with the aim of extending its effects to those financial creditors who have not yet joined.

The full effectiveness of the Refinancing Plan is linked to the **complete disbursement of the investment committed by Icosium Investment, S.L.**, under the **Investment Agreement**

announced on November 4, 2024. This financial backing further reinforces Holaluz's stability and allows it to consolidate its growth strategy in the energy market.

The agreement guarantees the company's operational continuity, addressing 100% of credits without any write-offs.

"This agreement allows us to consolidate our financial position and continue developing our vision of a 100% renewable, decentralized energy model that is fair for everyone. We will continue to drive the Rooftop Revolution, converting millions of rooftops into green energy generators and demonstrating that a more efficient, sustainable, and innovative energy system is possible," stated **Carlota Pi, CEO of Holaluz.**

With this refinancing and the support of new investors, Holaluz strengthens its financial structure and positions itself to face its next growth phase with a solid foundation. The company will continue to focus on its strategy of transforming the electricity sector through renewable energy and self-consumption, consolidating its leadership in the energy transition.

About Holaluz

Thirteen years ago, we decided to change the world with a company whose firm purpose is to decarbonize the economy by developing technology to connect people to green energy.

Currently, Holaluz is one of Europe's leading energy transition technology companies that is disrupting the way energy is produced, consumed, and managed in the country of the sun.

At Holaluz, we propose a structural change: transforming the current energy generation model – centralized and non-renewable – towards a decentralized network of clean, decarbonized, democratized, affordable, and locally sourced energy, thus drastically reducing the System's Transmission and Distribution costs.

This is a path we are already leading thanks to The Rooftop Revolution, which allows us to realize the potential of electrifying energy demand through the scaled development of distributed Solar Energy and Storage. Our Revolution can reach the ten million residential rooftops that exist in Spain and that are available to be easily transformed into small producers of green and inexpensive electricity for everyone. The potential of the distributed energy model and the electrification of demand is supported by a large amount of solar energy, existing networks, and consumption patterns. Thanks to this model, we estimate that Spanish families could save more than 75 billion euros per year. In 2023, the company was ranked number 1 in the world in ESG by Sustainalytics and received the EcoVadis gold medal for its sustainability performance.

Our ESG DNA and impact business model not only allows us to generate economic impact but demonstrate that it is possible to create a company with a real impact on people and the planet. We have managed to avoid the emission of more than 2.7 million tons of CO₂e since our beginnings and are committed to the climate objectives set by the United Nations Framework Convention on Climate Change to keep the temperature increase of our planet at 1.5°C below pre-industrial levels, achieving the approval of our ambitious climate goals, including the commitment to reach net zero emissions by 2040, by the Science Based Targets initiative (SBTi).

In our effort to create the largest green community in Europe, the involvement of our team is essential, a group of committed people who share the vision of creating a 100% renewable planet.

At Holaluz, we work tirelessly for gender equality, promoting the presence of women in management and technological roles, and generally within the energy sector itself. Additionally, each day we reinforce our commitment to the United Nations Global Compact, aligning our activity with the Ten Principles and maximizing our contribution to the Sustainable Development Goals (SDGs).

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