Nota de prensa

The Ministry rules in Holaluz's favour: we will keep fighting for abundant energy and, therefore, cheap, sustainable energy

The Ministry closes the proceedings to revoke the company's authorisation and to transfer its customers, and lifts all interim measures

Holaluz is up to date with its payments: the dispute concerned whether certain invoices, totalling €4.4 million, were yet due and payable, given that they were covered by an agreed payment plan

"We have 1% of the market and we're all anyone talks about. Goliath will keep attacking David, but David is armed with the technology of the future," says Holaluz CEO Carlota Pi

Barcelona, 28 August 2026.– The Ministry for the Ecological Transition and the Demographic Challenge has today agreed to conclude and close the proceedings brought against Holaluz on 16 July, both those concerning the possible revocation of its authorisation to operate as an electricity supplier and those concerning the possible transfer of its customers to suppliers of last resort.

The decision further provides that the interim measures imposed when the proceedings were opened cease to have effect from the moment it is served. According to the decision received by Holaluz today, the closure of the case in the company's favour will be published tomorrow, 29 August, in the Official State Gazette (BOE).

The Ministry has therefore found in Holaluz's favour. The company had argued from the outset that the episode giving rise to the case was an isolated one, stemming from a disagreement as to whether certain invoices were yet due and payable, and that it reflected neither any intention to withhold payment nor a financial position that would prevent the company from meeting its obligations as they fall due.

Up to date with payments

The proceedings were opened following complaints as to whether certain invoices from three suppliers, amounting in total to €4,392,776.82, were yet due and payable, given that they were covered by a payment plan.

In its submissions, Holaluz explained that these invoices formed part of its orderly and controlled treasury management system, under which the company groups the numerous invoices issued by the distribution companies together for payment at regular intervals, as current legislation permits.

Since the case was opened, Holaluz has been providing the Ministry with evidence of the recurring payments made.

As of today, **both the invoices in dispute and those issued subsequently have been settled in full, and Holaluz is up to date with its obligations to the distribution companies**.

The Ministry has ruled that the facts prompting the opening of the proceedings do not constitute grounds for revoking Holaluz's authorisation or for transferring its customers, and it has ordered both sets of proceedings to be closed.

The company is therefore in sound financial health, notwithstanding the strain on its cash position caused by measures such as the Royal Decree responding to the Middle East crisis. That decree cut taxes for consumers until 30 June in order to offset rising energy prices, but it also depleted Holaluz's cash reserves, since the company had to bear VAT at 21% on the energy it purchased while passing on only 10% on the energy it supplied.

This shortfall will be resolved over the coming months, once the Spanish tax authority (AEAT) issues the corresponding refund. At no point did it compromise any part of the company's operations, as Holaluz maintained from the very start of the proceedings and as has now been demonstrated.

David is here to stay

For Holaluz, the closure of the case makes it possible to turn the spotlight back on the energy sector's real challenge: accelerating the shift from a model based on scarce, expensive energy to one based on renewable, distributed, abundant and cheap energy.

"We have roughly 1% of the market, and yet we're all anyone talks about. We must be changing something," says Carlota Pi, co-founder and CEO of Holaluz.

Holaluz believes that its disruptive character, and its commitment to a radically different energy model, go a long way towards explaining the resistance the company has met over its fifteen-year history.

"Goliath will keep attacking David. The difference is that this **David is armed** with technology, with thousands of customers who believe in the same model and, above all, with an energy transformation that is now unstoppable," says Pi.

The company argues that genuine liberalisation of the energy market and the large-scale roll-out of distributed generation are essential to achieving an energy system that is more competitive and works better for consumers.

The Rooftop Revolution

Holaluz was founded in 2010 with the aim of getting the world running on 100% green energy. Fifteen years on, the company is working to turn millions of rooftops into small-scale generation and storage installations linked together by technology.

Spain has some 10 million rooftops that are technically suitable for generating electricity. At an average capacity of 5 kW per roof, harnessing them would add around 50,000 MW of new distributed generation capacity.

Holaluz currently manages around **12,000 energy communities** and is developing technology to generate, store, manage and share renewable electricity across local networks.

The aim is to bring to the electricity sector a transformation much like the one telecoms has already been through: moving from a model based largely on consuming a centralised infrastructure to one in which technology and distributed infrastructure make it possible to multiply the availability of the resource and steadily bring down its cost.

"**The sun is Spain's new oil**. We have an extraordinarily abundant resource, and we have to be capable of turning it into cheap energy, economic competitiveness and social progress," explains Pi.

Abundant, cheap energy

The closure of the case allows Holaluz to draw a line under the episode that began on 16 July and to carry on delivering its strategy entirely as normal.

Throughout the proceedings, Holaluz continued to operate, its customers' supply was maintained at all times, and no customers were transferred to suppliers of last resort.

"From day one we said this was an isolated administrative matter and that we were confident it would be resolved in our favour. Today we can close that chapter," says Pi.

"But our ambition goes far beyond Holaluz. We want to show that a different energy architecture is possible: distributed, digital, 100% renewable and capable of generating abundance. Abundant energy is cheap energy, and **cheap energy unlocks economic and social progress**," she adds.

"Holaluz is here to stay. We will keep developing technology and growing the rooftop revolution so households and businesses can take part in the energy transition without having to become activists themselves. We are the ones who have to be the activists. We are in this for the long term, and we will keep going, whoever it may upset," concludes the company's CEO.

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