<u>N</u>26



Press Release

Holaluz and N26 join forces to drive the energy transition

- N26 and Holaluz aim to encourage the bank's customers in Spain to switch to green energy and join The Rooftop Revolution.
- Holaluz and N26 have become game changers in their sectors by leveraging technology to simplify processes and make customer relationships more agile and transparent.

Barcelona, April 16, 2024. Holaluz, a green tech company whose mission is to achieve a planet run 100% by green energy, and N26, one of the leading online banks in Spain and Europe, have joined forces to maximize their positive impact on the planet by encouraging active consumer participation in the energy transition.

Thanks to the agreement, effective this month, N26 customers in Spain will have access to exclusive discounts on their green energy services at Holaluz. By doing this, N26 aims to encourage its users to switch to green energy consumption and join The Rooftop Revolution, which was started by Holaluz four years ago.

Holaluz and N26 are two companies united by their technological and disruptive origins. Using technology as their main tool to transform traditional, bureaucratic, and opaque sectors into the complete opposite. N26 has redefined banking standards by offering simpler, faster, safer, and more accessible money management, leveraging its fintech DNA and commitment to security. Holaluz has used technology to launch the Rooftop Revolution, a movement that transforms square meters of rooftops into cheaper green electricity for the community around them and aims to shift the current electricity generation model—from centralized and non-renewable to a fully decentralised and decarbonised model. Holaluz leads the country's energy transition with over 14,500 solar contracts under management and has prevented the emission of more than 2.9 million tonnes of CO₂ into the atmosphere.

"Holaluz was born with the transcendent goal of achieving a 100% green planet. The current climate emergency demands urgent solutions, and Holaluz has the solution for the entire system: The Rooftop Revolution. Adding N26's customers to this revolution makes it even bigger and amplifies its positive impact. Spain has great potential for solar generation: more than 1,700 hours of sunshine a year and 10 million rooftops that can easily be

transformed into green electricity production for everyone, both for those with solar rooftops and those without," comments **Carlota Pi, co-founder and CEO of Holaluz.**

Pablo Reboiro, General Manager of N26 for Spain and Portugal, states "N26's priority has always been to meet the financial needs of our customers and adapt to their concerns and lifestyles. We understand that the planet's sustainability is one of society's growing concerns, for which we are particularly proud to join forces with a company with a vision like Holaluz. With this new benefit, we aim to help customers and potential customers align their financial decisions with environmental stewardship."

With this partnership, Holaluz takes another step towards the green transition in collaboration with N26, a capable-of-change, influential, and forward-looking partner.

About Holaluz

Holaluz is an energy transition company that was created with the conviction of being a tool for global change and the aim of achieving a world that moves 100% thanks to green energy. Holaluz proposes a structural change: transforming the current energy generation model -centralized and non-renewable-towards a new model with more weight of distributed generation and 100% green.

Based on a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming m2 of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy, and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA, have made Holaluz the first European electricity company to receive B Corp certification (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, the communities they serve and the environment). It is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world.

In January 2023, the world's leading ESG and corporate governance research and ratings agency Sustainalytics ranked Holaluz number 1 in Sustainalytics' global ESG risk ranking in the Independent Power Production and Traders category, and in July 2023 it was awarded the Ecovadis gold medal for its sustainability performance.

About N26

N26 AG is the leading digital bank in Europe with a full German banking license. Built on cutting-edge technology, the banking experience offered by N26 makes money management simpler, safer, and more accessible. Today, N26 serves over 8 million customers across 24 markets and processes more than 100 billion euros in transactions each year. Headquartered in Berlin, N26 has offices in several European cities including Vienna and Barcelona, and employs a team of 1,500 people from over 80 nationalities. Founded by Valentin Stalf and Maximilian Tayenthal in 2013, N26 has raised nearly 1.8 billion euros from some of the world's most recognized investors.

For more information:

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