Holaluz expands its capital to accelerate The Rooftop Revolution

- The more electricity prices rise, the more The Rooftop Revolution gains in value. In response to rising world energy prices caused by the crisis in the existing energy and environmental model, the Rooftop Revolution offers Holaluz customers the possibility of transforming every square metre of their rooftop into 100 percent green energy, saving up to 50 percent in their electricity bill. The Rooftop Revolution disrupts the current generation-consumption energy model by converting each square metre of rooftop into distributed generation and creating a large community of domestic energy clients and producers of green energy in Spain.

- In order to accelerate The Rooftop Revolution, Holaluz's Board of Directors, acting upon the authorised capital resolution passed by the Extraordinary General Meeting on November 9, 2021, has approved a non-pre-emptive share capital increase in the aggregate amount of € 7,499,990.04 at a price of €13.81per share. This represents a premium of, approximately, 19% compared to the stock price at market close on December 14, 2021.

- The share capital increase will be carried out through the issuance and allocation of 543,084 ordinary shares, of the same class and series as those currently outstanding (the "New Shares"). The New Shares represent 2.64% of the Company's current share capital and 2.47% of the Company's share capital after completion of the share capital increase.

- Holaluz has secured subscription commitments in the aggregate amount of €6,699,990.55 of the share capital increase by three qualified investors, namely Abacon Invest GmbH, Pelion Green Future Alpha GmbH and MDR Inversiones, S.L. The Board of Directors of Holaluz reserves the right to offer the remaining New Shares for subscription by other qualified investors1. If not all of the New Shares are fully subscribed, the share capital increase will be declared incomplete.

- **The net proceeds of the share capital increase will be injected by the Company into its wholly owned subsidiary, Holaluz Rooftop Revolution, S.L. which carries out the activity of installation, management, and financing of solar photovoltaic panels. It is expected that this financial injection will accelerate the development of, and capture new opportunities in, the prosumer market.**

[1] As this term is defined in article 2 (e) of Regulation (EU) 2017/1129 of the European Parliament and of the Board of June 14, 2017.

Barcelona December 16, 2021: Holaluz, a green energy technology company listed on BME Growth since November 2019, has decided to raise new capital in order to accelerate The Rooftop Revolution. The total amount of the operation 7,499,990.04 euros at a price of 13.81 euros per share. In response to rising world energy prices caused by the crisis in the existing energy and environmental model, the Rooftop Revolution offers Holaluz customers the possibility of transforming every square metre of their rooftop into 100 percent green energy and to reduce their electricity bill by up to 50%. The Rooftop Revolution disrupts the current generation-consumption energy model, converting each square metre of rooftop into distributed generation and creating a large community of domestic energy clients and proconsumers in Spain.

Holaluz has secured binding subscription commitments in the aggregate amount of €6,699,990.55 of the share capital increase by three qualified investors, namely Abacon Invest GmbH, Pelion Green Future Alpha GmbH and MDR Inversiones. These investors have significant investments in the photovoltaic market for household customers and the clean energy transition. Pelion Green Future Alpha GmbH and MDR Inversiones, are part of The Rooftop Revolution since earlier in 2021 and by subscribing the New Shares will reinforce their position in the company. The split of the subscription commitments among the three investors is as follows:

Investor	Subscription commitment	Number of shares acquired
Abacon Invest GmbH	3,999,997,45€	289,645
Pelion Green Future Alpha GmbH	2,499,996,68€	181,028
MDR Inversiones	199,996,42€	14,482

Holaluz in figures

The company has the necessary assets to undertake the Rooftop Revolution. There are more than 378,202 domestic customers throughout Spain and significant installation capacity in place – the company announced last July its strategy to purchase solar installation companies. The Rooftop Revolution is a unique product that connects with strong and growing demand for solar installations. The Rooftop Revolution is a unique product that connects with strong and growing demand for solar installations.

Holaluz gives its customers the possibility to transform their roofs into green energy and generate savings of more than 50 percent on their electricity bills. In addition, it offers financing to its customers so that they can enjoy the savings from day one, without the need for any disbursement.

The Rooftop Revolution already manages 6,295 installations, has 378,202 clients and a representation portfolio of more than 1,630 MW, as of September 30, 2021.

On October 29, Holaluz announced its financial results for the first half of fiscal year 2021 (up to June 30, 2021), registering consolidated sales of 186.8 million euros which represents an increase of 51.9 percent compared to the first semester of the previous fiscal year.

About Abacon Capital

ABACON CAPITAL is the long-term oriented entrepreneurial investment holding of the Büll Family Office. We invest across public and private markets with a focus on five themes - Clean Energy Transition, Next-generation Mobility, Sustainable Real Estate, Biotech/Longevity, and Digital Platforms. The group was founded over 50 years ago in Hamburg by Albert Büll, a passionate entrepreneur with a heritage in building sustainable companies, e.g. B&L Group (real estate development), Encavis AG (renewable energy producer), and Noventic Group (smart metering and energy management). All ABACON CAPITAL portfolio companies are led by exceptional entrepreneurs daring to create successful and responsible companies. Together we believe in the co-elevation of people, purpose, and profit for a prosperous society and planet.

About Pelion Green Future Alpha

Pelion Green Future is a global clean energy holding established by entrepreneurs Alexander Samwer and Jeremias Heinrich and part of the Arvantis Group. Jan Krueger and Guido Fusari are responsible for Pelion's global growth and act as Managing Directors.

As a privately financed investment company Pelion is long-term oriented. Pelion's team think as both investors and entrepreneurs and measure success in financial and environmental benefits. The experienced team and large network of industry specialists enable Pelion to act as a trustworthy partner to the companies it invests in.

Jeremias Heinrich said: "We look forward to supporting Holaluz's growth as the team builds a Spanish clean energy champion. Renewables is the key sector for Pelion

globally and Spain is one the most promising markets based on its fundamentals. The future of the planet and its people is core to our investment strategy".

About MDR

MDR joined the Rooftop Revolution for the first time in early 2021 and has been increasing its position in the company to the point where it holds more than 5 percent of shares. MDR Inversiones is owned by the Moratiel family, focused on long-term investments in the Real Estate and hotelier sectors, financial investments and energy companies with an ESG (Environmental, Sustainability and Governance) approach.

About Holaluz

Holaluz has the goal of a world powered by 100 percent green energy. This objective is advanced by persuading people to switch to a green energy plan made with 100 percent renewable energy. On average, Holaluz clients can make savings of 10 percent thanks to the intensive use of technology and a people focused business strategy which promotes a trusting relationship with clients.

Created with the conviction that companies can be tools to change the world, Holaluz leads the transformation of the Spanish energy sector with a commitment to the new model of distributed generation and differential supply in self-consumption. Holaluz is a benchmark company not only statistically but also in terms of quality and service innovation. Holaluz was the first electricity company to implement a simplified compensation package in the Spanish market with Holaluz Cloud, a programme that allows the deduction of surpluses from energy bills (in other words, the excess energy produced by solar panels that can't be consumed in the moment).

Holaluz expects to reach one million customers and 50,000 photovoltaic installations by the end of 2023.

At the heart of Holaluz's strategy is the commitment to a new business model which gives employees flexibility and autonomy to carry out their responsibilities in a way that allows for a better work/life balance. Examples of this approach include goal-based tasks and easy scheduling. This holistic business approach has helped Holaluz close in on its target of achieving parity of representation in all areas of the company. This development has come about almost completely organically. (It has only been necessary to apply quotas to the technology team where focus has been applied to gain 100 percent parity.)

Holaluz has a positive impact on its employees, the community, and the wider environment. It was the first European power company to be B Corp certified. This authorisation of social and environmental performance beyond profit is shared with 2,400 other companies in 50 countries. Holaluz is also one of the founding companies of "Capitalism with a Conscience in Spain", a philosophy that recognises the innate potential for business to improve the world.

Holaluz's leadership position in the energy transition has been recognised by Sustainalytics, the world's leading agency for ESG and corporate governance research and ratings. Sustainalytics places Holaluz at number one in the world in the category of electricity companies. In the overall reckoning, the Sustainalytics universe, which collates the performance of 13,028 companies, Holaluz was placed among the top two percent of companies. In the utilities category, which compares 446 companies, Holaluz finished second worldwide. In terms of measured risk, Holaluz was apportioned a score of 12 which is "low risk" (scores of between 10 and 20 are considered "low risk").

For further information:

Holaluz | Anna Monreal
anna.monreal@holaluz.com

Tel. +34 697 14 08 61

Interprofit | Valença Figuera
valenca.figuera@interprofit.es

Tel. +34 660 805 317

Follow our energy: