Press release

Tesla chooses Holaluz to install Powerwall home batteries in Spain

- **Holaluz,** the leading energy transition company in Europe with an impact business model that aims to decarbonise the economy, **has been chosen by Tesla to boost its roadmap to build the most impactful green energy community in Europe** by unleashing the potential of electrifying energy demand by scaling distributed solar and storage.

- This agreement will allow **Holaluz customers to get Tesla Powerwall installed in their homes from today on.** As announced on April 26th 2023, introducing flexibility in Holaluz' home energy systems is part of the **company's strategy to enable clients to produce, consume and manage their own green energy to maximise their savings.**

- **Holaluz,** with more than 12,000 solar installations under management and with the goal to achieve 37,000-39,000 by the end of 2024 and +63,000 by the end of 2025, **expects battery market penetration in Spain to substantially accelerate in the coming years alongside the exponential growth expected for solar systems**. Moreover, **the company estimates that in the future more than 50% of its home energy systems will include a home battery.**

- Tesla Powerwall is an integrated battery system that stores solar energy for residential, commercial and industrial use. **With Powerwall,** having one of the largest battery capacities (13.5kWh) and highest power (5kW continuous and 7kW peak) in the market, **Holaluz clients will maximize savings while avoiding CO2 emissions to the atmosphere.**

Barcelona, 9 May 2023. Holaluz, the leading energy transition company whose purpose is to create a 100% sustainable planet, announces today a key strategic relationship with Tesla for the commercialisation and installation of Powerwall home batteries in Spain.

Holaluz and Tesla initiated their relationship late 2018 and now together enter the home batteries business in Spain by offering customers the possibility to increase their monthly savings to 100% or more and help homes to further electrify their energy consumption so they can together achieve a full decarbonized economy.

This agreement is part of the company business plan announced last April 26th 2023 to further expand the solar business by creating holistic home energy systems that combine solar installations with flexible assets such as batteries and EV chargers. This strategy is key to maximise the potential of the green superpluses thus allowing homeowners to produce, consume and manage green energy in a more flexible way while boosting a higher penetration of renewable electricity production to the system outside sun-hours. A way of democratising access to clean and proximity energy by leveraging the use of the proximity network.

Holaluz is leading the energy transition in Europe with an ESG DNA and impact business model that aims to fully decarbonise the economy and therefore create a positive impact in benefit for the planet and people. Partnering with Tesla will help the company to boost its roadmap of building the most impactful green energy community in Europe by unleashing the potential of electrifying energy by scaling distributed solar and storage. In short, an integral vision of energy management aimed at transforming the current energy model - inefficient, centralised and unsustainable - to a fully decarbonised distributed generation model.

The company, which announced in April its plan to achieve 37,000-39,000 installations under management by the end of 2024 and 63,000+ by the end of 2025, expects battery market penetration in Spain to substantially accelerate in the coming years alongside the exponential growth foreseen in solar home energy systems. In addition, Holaluz estimates that more than half of its solar installations would include a home battery in the short term.

Tesla Powerwall is an integrated battery system that stores solar energy for residential, commercial and industrial use. With Powerwall, having one of the largest battery capacities (13.5kWh) and highest power (5kW continuous and 7kW peak) in the market, , Holaluz clients will maxime savings while avoiding CO2 emissions to the atmosphere.

About Holaluz

Holaluz is an energy transition company born with the belief of being a tool for global change, and with the purpose of achieving a world 100% driven by green energy. The current climate emergency requires urgent and sustainable long-term solutions. Holaluz proposes a structural change: transforming the current -centralised and non-renewable- energy generation model into a new one based on distributed and 100% green generation.

Based on a unique two business strategy – solar panels installation and energy management – and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming roofs into 100% renewable electricity producers, and optimising its efficiency through flexible assets such as EV chargers and batteries. A sustainable, cheaper and all-inclusive way to meet the increasing electrification of demand.

Holaluz is focused on the planet and people. The company's staff can develop holistically, with flexibility, autonomy and parity at all decision levels. This, together with a genuine impact business model and ESG DNA, has turned Holaluz into the first European B Corp certified power company (a standard that provides visibility to companies innovating to improve their positive impact on employees, communities and the environment). In addition, Holaluz is the founder of the Conscious Capitalism movement in Spain, a philosophy that acknowledges the innate potential of business to have a positive impact on the world.

In January, Holaluz was ranked number 1 in the ESG Risk ranking by Sustainalytics - Morningstar's leading ESG and corporate governance research and ratings agency - in the subcategory of Independent Power Production and Traders.

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