

The Company publishes its first Climate Transition Report, a roadmap towards decarbonisation

Holaluz joins SBTi to make public its emissions reduction commitments

The company will achieve net zero carbon emissions by 2040

- **It is one of the first companies of its kind to join this initiative, which already includes Acciona, Cellnex, Iberdrola, Inditex, Indra, Meliá, Siemens Gamesa, Telefónica, and Sacyr.**
- **Holaluz reduced its carbon footprint by 58% in 2023 and has committed to setting long-term emissions reduction targets to achieve net zero emissions by 2040.**

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Holaluz, the energy transition company whose goal is to decarbonise the economy, has joined SBTi to make public its emissions reduction targets. The Science Based Targets initiative (SBTi) is a collaboration between CDP, the United Nations Global Compact, the World Resources Institute (WRI), and the World Wide Fund for Nature (WWF) that helps companies and institutions worldwide reduce their emissions and combat the climate crisis. It aims to limit global warming to 1.5°C and halve emissions by 2030, to reach net zero emissions by 2050.

Holaluz will continue to move towards decarbonisation, adopting urgent and sustainable solutions. The company is one of the first of its kind to join this initiative, which already includes Acciona, Cellnex, Iberdrola, Inditex, Indra, Meliá, Siemens Gamesa, Telefónica and Sacyr.

In Holaluz's case, the SBTi has verified and approved short- and long-term science-based targets, with a commitment to achieve net zero emissions by 2040.

"We are extremely proud and pleased to achieve this milestone, which is part of our ambition to decarbonise the economy and our firm purpose of creating a world that runs 100% on green energy. The climate transition is a unique opportunity to redefine the future of energy and Holaluz is committed to leading this change, ensuring that its actions today lead to a more sustainable tomorrow for all," said Holaluz co-founder and executive chairwoman Carlota Pi.

Holaluz's Climate Action Plan includes the following short-term emissions reduction targets (2030) from 2022:

- Reduce scope 1 and 2 emissions by 42%: direct and indirect emissions from Holaluz's facilities and vehicle fleet
- Reduce the intensity of scope 3 emissions derived from fuel and energy-related activities covering all electricity sold by 70.1%.
- Reduce absolute scope 3 emissions related to the use of products sold through natural gas marketing by 99%.
- Reduce other indirect and absolute scope 3 emissions by at least 42%, mainly related to solar equipment.

The company has also set a net zero carbon emissions target across its entire value chain by 2040, which means a 90% reduction in all emissions across the three scopes and neutralisation of remaining emissions.

To achieve these climate targets, Holaluz has established several strategic lines of work to reduce operational emissions throughout the value chain: reduction of greenhouse gas emissions in the supply chain; optimisation of the environmental impact of the marketed energy mix, reduction of marketed fossil energy and electrification of the company's vehicle fleet.

Climate Transition Report

As part of its commitment to decarbonisation, Holaluz has just published its first [Climate Transition Report](#), a roadmap detailing all its actions in this area. This report will document progress towards the proposed targets on an annual basis, ensuring transparency and reinforcing its ongoing commitment to decarbonising the economy and achieving carbon neutrality by 2040.

This report translates Holaluz's strategy into climate metrics and targets, synthesising the established climate governance and identifying strategic levers to align implementation with overall climate commitments. Ongoing initiatives are consolidated in the Climate Action Plan to accelerate and support the trajectory towards neutrality, which forms part of this document

For more information

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