

Press Release

Holaluz Is Up to Date with All Payments to Iberdrola and Other Distribution Companies

• The Company fulfils its obligation to pay legally established network fees for the sector.

12 June 2024. Holaluz, the technology-driven energy transition company aiming to decarbonise the economy, can confirm that it is up to date with all its invoice payments to distribution companies and Iberdrola. In fact, the National Commission for Markets and Competition (CNMC) has closed the administrative sanctioning procedure opened against Holaluz on 30 April, following a complaint by Iberdrola alleging non-payment of access fees. The regulatory body has verified that Holaluz is current with payment of the claimed amounts and, therefore, concludes that there are no facts constituting an infringement.

Holaluz submitted its response to the CNMC on 23 May regarding the case initiated by the body following Iberdrola's complaint, which was previously notified to Holaluz on 10 May. In its response, the technology company demonstrated with payment evidence that it was up to date with its obligations to Iberdrola. According to the documentation provided, Holaluz had already paid Iberdrola the owed amount prior to the date of notification of the case opening by the CNMC. These facts are demonstrated in the communication about the case closure.

The Company has consistently insisted that it fulfils its obligation to pay the legally established network fees for the sector, both to Iberdrola and to other distribution companies.

After receiving Holaluz's allegations, the CNMC contacted Iberdrola to confirm the payment evidence and the amount owed. Iberdrola confirmed that the invoice amount was paid as of 29 April, when the payment was recorded, although Holaluz paid the last invoice on 25 April, in any case prior to the notification of the case opening. After confirming that the invoice amount was paid, on 12 June the CNMC closed the investigation.

Once again, Holaluz reiterates that it is up to date with all its payment obligations to electricity distribution companies and operates normally.

About Holaluz

Holaluz is an energy transition company that was created with the conviction of being a tool for global change and the aim of achieving a world that moves 100% thanks to green energy. Holaluz proposes a structural change: transforming the current energy generation model -centralized and non-renewable- towards a new model with more weight of distributed generation and 100% green.

Based on a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming m² of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy, and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA, have made Holaluz the first European electricity company to receive B Corp certification (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, the communities they serve and the environment). It is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world. In January 2023, the world's leading ESG and corporate governance research and ratings agency Sustainalytics ranked Holaluz number 1 in Sustainalytics' global ESG risk ranking in the Independent Power Production and Traders category, and in July 2023 it was awarded the Ecovadis gold medal for its sustainability performance.

For more information

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