



Press Release

With this operation, the company strengthens its financial structure

Holaluz Sells 800 Customer Loans from Its Solar Panel Installation Business for €4.1 Million

- **This amount, combined with a previously disbursed €4 million, allows the company to continue operating normally**
- **Holaluz closed the first quarter with a positive normalised EBITDA of €3.1 million, compared to a negative result of €14.9 million in the same period last year, demonstrating a clear business recovery**
- **The company has reduced its cost structure by over €30 million in 2023 through transformation measures aimed at achieving greater operational efficiency**

7 June 2024. Holaluz, the energy transition company aiming to decarbonise the economy, has sold 800 loans granted to customers in 2021 for financing rooftop solar panel installations. The sale, worth €4.1 million, is part of its dynamic asset management strategy to optimise its financial position. This transaction, which divests a non-strategic asset, will not affect the daily operations of its solar division.

This amount is in addition to the €4 million already disbursed in a transaction previously announced to the market on 7 May.

With these transactions, the company continues to improve the financial structure of its normal activities, thanks to support from the financial market.

Additionally, the company is immersed in an operational efficiency process that has reduced its cost structure by over €30 million throughout the past financial year as a result of implemented transformation measures. Consequently, Holaluz achieved a positive normalised EBITDA of €3.1 million in the first quarter, compared to a negative result of €14.9 million in the same period last year. This demonstrates a clear business recovery despite persisting adverse conditions in the energy market and allows Holaluz to confirm its target of a normalised EBITDA between €19 and €24 million for this year. In terms of accounting EBITDA,

Holaluz has already reached the break-even point in the last 12 months, recovering €23 million compared to the EBITDA recorded for the whole of 2023.

The company has a recurring monthly turnover ranging between €15 and €20 million. The group continues to operate normally and continues to install solar energy in homes, pursuing its goal of leading the transformation of the Spanish energy sector. It advocates for an innovative and disruptive business model that produces and markets clean energy, with a clear commitment to caring for the planet and the environment.

Holaluz will present to shareholders at the Ordinary General Meeting, scheduled for 28 June, an audit of the group's accounts without qualifications and with promising financial data.

About Holaluz

Holaluz is an energy transition company that was created with the conviction of being a tool for global change and the aim of achieving a world that moves 100% thanks to green energy. Holaluz proposes a structural change: transforming the current energy generation model -centralized and non-renewable- towards a new model with more weight of distributed generation and 100% green.

Based on a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming m² of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy, and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA, have made Holaluz the first European electricity company to receive B Corp certification (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, the communities they serve and the environment). It is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world. In January 2023, the world's leading ESG and corporate governance research and ratings agency Sustainalytics ranked Holaluz number 1 in Sustainalytics' global ESG risk ranking in the Independent Power Production and Traders category, and in July 2023 it was awarded the Ecovadis gold medal for its sustainability performance.

For more information

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