



Press Release

## **The company meets with BME Growth management to report on business evolution**

# **Holaluz Achieves Positive Normalised EBITDA of €3.1 Million in First Quarter**

- **This result reflects a clear recovery compared to the same period in 2023 and allows confirmation of its target normalised EBITDA of between €19 and €24 Million for this year**
- **The group's recurring monthly turnover ranges between €15 and €20 Million**

**29 May 2024.** Holaluz, the energy transition company aiming to decarbonise the economy, achieved a positive normalised EBITDA of €3.1 Million in the first quarter, compared to a negative result of €14.9 Million in the same period last year. This demonstrates a clear business recovery despite the persistence of adverse conditions in the electricity market. This encouraging figure allows confirmation of its target normalised EBITDA of between €19 and €24 Million for this year. In terms of accounting EBITDA, Holaluz has already reached break-even in the last 12 months, rebounding by €23 Million compared to the EBITDA recorded for the whole of 2023.

Holaluz's management, along with its registered advisor, Impulsa, met with the management of BME Growth, the growth companies market where it has been listed since 2019, to report on the company's evolution, its situation, and the main financial data at the close of the first quarter of the year.

Holaluz informed BME Growth that the company has a recurring monthly turnover ranging between €15 and €20 Million. The group continues to operate normally and is still installing solar energy in homes with its aim to lead the transformation of the Spanish energy sector, advocating for an innovative and disruptive business model that produces and markets clean energy, with a clear commitment to caring for the planet and the environment. Furthermore, it reported that it has met the first quarter budget.

The company also informed the stock market operator about the ongoing process of seeking long-term financing worth €20 Million, with the aim of replacing its short-term commercial

paper programme. The company is in contact with various industrial and financial investors and is studying several alternatives.

Holaluz will present to shareholders at the Ordinary General Meeting, scheduled for 28 June, an unqualified audit of the group's accounts and promising financial data.

### **About Holaluz**

Holaluz is a green tech company that was created with the conviction of being a tool for global change and the aim of achieving a world that moves 100% thanks to green energy. Holaluz proposes a structural change: transforming the current energy generation model -centralized and non-renewable- towards a new model with more weight of distributed generation and 100% green.

Based on a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming m<sup>2</sup> of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy, and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA, have made Holaluz the first European electricity company to receive B Corp certification (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, the communities they serve and the environment). It is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world. In January 2023, the world's leading ESG and corporate governance research and ratings agency Sustainalytics ranked Holaluz number 1 in Sustainalytics' global ESG risk ranking in the Independent Power Production and Traders category, and in July 2023 it was awarded the Ecovadis gold medal for its sustainability performance.

For more information

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