



Press Release

The company has engaged PwC to refinance its debt

## Holaluz renews a €7 million commercial paper until July 2026

**19 July 2024.** Holaluz, the energy transition technology company aimed at decarbonising the economy, has renewed a €7 million commercial paper that was due on 19 July for an additional two years. This commercial paper will be amortised through 9 payments of increasing amounts. This decision is part of the company's debt restructuring process, for which it has engaged PwC. By doing so, Holaluz strengthens its financial structure to execute its business plan.

As of 30 April, Holaluz's net debt stood at €57.2 million, down from €65.4 million at the end of 2023. This debt comprises the €7 million commercial paper, bank loans, and other working capital financing instruments (credit facilities, confirming, etc.).

In addition to the €7 million commercial paper subscribed at the beginning of the year and just renewed, the company has already repaid commercial paper worth €19.8 million this year.

Holaluz has already secured €8.1 million in additional financing between May and June 2024, through a €4 million financing operation and the sale of 800 customer loans from its solar panel installation business for €4.1 million.

The accounts approved at the Annual General Meeting on 28 June show promising financial data, resulting from Holaluz's ongoing operational efficiency process, with cost reductions of €30 million compared to early 2023. The company has achieved a consolidated normalised EBITDA in the last 12 months up to 30 April 2024 of €22.9 million, compared to €4.3 million in 2023, and a consolidated accounting EBITDA approximately at break-even, compared to the negative result of €22.8 million in the previous year, thus improving the accounting operating result by €22 million. Holaluz continues to operate in line with its normalised EBITDA forecast for 2024 of €19 to €24 million.

### About Holaluz

Holaluz is an energy transition company that was created with the conviction of being a tool for global change and the aim of achieving a world that moves 100% thanks to green energy. Holaluz proposes a structural change: transforming the current energy generation model

-centralized and non-renewable- towards a new model with more weight of distributed generation and 100% green.

Based on a unique strategy of two businesses - the installation of solar panels and energy management - and with the vision of creating the largest green energy community in Europe, Holaluz is building a green ecosystem in homes by transforming m2 of rooftops into 100% renewable electricity producers and optimizing the efficiency of its installations through flexible assets such as EV chargers and batteries. A sustainable, cheaper way for everyone to meet the growing electrification of demand.

Holaluz's purpose is centered on the planet and people. The people in the team can develop holistically, with flexibility, autonomy, and parity at all levels of decision-making. All this, together with a business model of genuine impact and an ESG DNA, have made Holaluz the first European electricity company to receive B Corp certification (a seal that gives visibility to companies that innovate to maximize their positive impact on employees, the communities they serve and the environment). It is also the founder of the Conscious Capitalism movement in Spain, a philosophy that recognises the innate potential of business to have a positive impact on the world.

In January 2023, the world's leading ESG and corporate governance research and ratings agency Sustainalytics ranked Holaluz number 1 in Sustainalytics' global ESG risk ranking in the Independent Power Production and Traders category, and in July 2023 it was awarded the Ecovadis gold medal for its sustainability performance.

For more information

**Estudio de Comunicación | Carlos López Perea**

[clopez@estudiodecomunicacion.com](mailto:clopez@estudiodecomunicacion.com)

Tel. +34 620 62 30 39

Follow us:



**holaluz**

