

Holaluz approves 2022 financial year accounts at the General Shareholders' Meeting

Barcelona, 9 June 2023. Holaluz, the energy transition company whose purpose is to create a 100% sustainable planet, has approved today at the Ordinary and Extraordinary General Shareholders' Meeting its individual annual accounts, the consolidated annual accounts, and the individual management report for the year that ended on December 31, 2022.

The green technology company presented its [financial results](#) on April 26th registering an acceleration of the solar business multiplying its revenues x6 to €30.7m (3,400 new installations) and growing well above the market rate which, in 2022, grew at a rate of x4.

In energy management (commercialization of electricity, gas, distributed generation customers and centralised and distributed generation plants), the company recorded unprecedented good results in 2022, reaching a normalised EBITDA of € 27.6 M (+ € 26 M) while revenues increased by 57% to a total of € 468.4 M.

These good results show the energy management division's high performance, which allowed Holaluz to bootstrap the solar business in 2022 as well as prepare for its scalability by setting the break-even point at around 1,000 installations per month.

About Holaluz

Holaluz is an energy transition technology company that was born with the conviction of being a tool for global change and the purpose of achieving a world powered 100% thanks to green energy.

The current climate emergency requires urgent and sustainable long-term solutions. Holaluz proposes a structural change: transforming the current energy generation model - centralised and non-renewable - towards a new model strongly based on distributed and 100% green generation.

Based on a unique two business strategy - solar panels installation and energy management - and with the vision of creating the largest green energy community in southern Europe, Holaluz builds a green ecosystem in homes by transforming roofs into 100% renewable electricity producers, and optimizing its own facility efficiency through flexible assets such as EV chargers and batteries. A sustainable, cheaper and all-inclusive way to meet the increasing electrification of demand.

The generation model proposed by Holaluz maximises the potential of each rooftop allowing the solar panel's owners to distribute the non consumed energy to other users through the development of proprietary technology and the use of data. In this way, the access to green and local energy is democratised.

Holaluz is focused on the planet and people. The company's staff can develop holistically, with flexibility, autonomy and parity at all decision levels. This, together with a genuine impact business model and ESG DNA, has turned Holaluz into the first European B Corp certified power company (a standard that provides visibility to companies innovating to improve their positive impact on employees, communities and the environment). In addition, Holaluz is the founder of the Conscious Capitalism movement in Spain, a philosophy that acknowledges the innate potential of business to have a positive impact on the world.

In January 2023 Sustainalytics placed Holaluz at number 1 in Sustainalytics' global ESG risk ranking in Independent Power Production and Traders.

Holaluz is currently leading the energy transition in Spain as the top player in the solar segment. Since 2010, the company has reduced CO2 emissions by 2.3 MT and developed more than 12,000 installations that have joined this change model - a growing energy and social transformation movement known as "The Rooftop Revolution".

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